



CHECKLIST: WIRE TRANSFER TO ISO 20022

PURPOSE

The Federal Reserve is transitioning to the ISO 20022 message standard for wire transfers, replacing the existing Fedwire Application Interface Manual (FAIM) format. Effective **July 14, 2025**, this upgrade enhances global payment compatibility, boosts wire transfer processing efficiency, and aligns with international standards.

This guide will help you understand the new system, familiarize you with terminology changes, prepare for key milestones, and ensure a smooth transition for your wire transfer processes.

KEY TERMINOLOGY CHANGES

The table below outlines the changes in wire transfer terminology to help you adapt to the updated system:

Current Terminology	New Terminology
Credit Account Name	Creditor
Originator	Debtor
Originating Bank/Sending Bank	Debtor and Instructing Agent
Beneficiary Bank	Creditor Agent
Routing Number	Agent ID
Reference Beneficiary	End-to-End ID
Address Line 1	Building Number, Street Name
Address Lines 2-3	Department, Subdepartment, Building Room, Town Location Name, District Name, Post Box
City	Town Name
State	Country Subdivision
Zip Code	Post Code
Country	Country Code
Account Number	Account Number
Amount	Amount

Remarks	Remittance Information
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TIMELINE OF KEY CHANGES

Mark These Key Dates in Your Calendar:

June 2, 2025

- You received an email with instructions tailored to your account:
 - No action required? General update sent from wireops@texaspartners.bank.
 - Action required? A detailed email will be sent from wires.service@texaspartners.bank.
- Check your Spam/Junk folders to ensure you do not miss these messages.

July 8, 2025

- A reminder email will outline final steps to prepare for the migration.

July 11, 2025 – 5 p.m. CT

- Wire and template functions will be locked as the system undergoes upgrades.
- Full functionality will resume on July 14, 2025, at 12 a.m. CT.

July 14, 2025

- ISO 20022 will go live. Log in to your online banking platform.
 - Confirm the accuracy of your wire templates.
 - Verify creditor (beneficiary) details, especially for recurring wires.
 - Ensure compliance for international wires, noting the required Town Name field.

CHECKLIST FOR TRANSITION SUCCESS

Use this worksheet to stay on track at every stage of the ISO 20022 rollout:

Before Transition

- ☐ Log in to your online banking portal and update your contact information.
- ☐ Review and remove outdated wire beneficiaries.
- ☐ Verify user permissions and notification settings.
- ☐ Familiarize yourself with the changes in terminology.

During the Transition (July 11-13, 2025)

- ☐ Note the system lockout period and plan wire activities around it.
- ☐ Save any critical wire transfer data you may need during the outage.

**After Transition
(Starting July
14, 2025)**

- ☐ Log in to confirm the accuracy of your wire templates and settings.
- ☐ Verify recurring wire details, ensuring compliance with the new format.
- ☐ Update international wire entries to include the Town Name field.

SUPPORTING INFORMATION

Our team is here to support you throughout this process. For assistance, please contact:

- **Phone:** 210-572-9273 or 844-548-9473
- **Email:** wires.service@texaspartners.bank
- **Hours:** Monday through Friday, 8 a.m. to 5 p.m. CT

Thank you for your partnership as we adapt to ISO 20022. Your attention to these changes will ensure a seamless transition.